



October 14, 2010 07:00 AM Eastern Time

Investing In Leading-Edge Technology

Ontario, Canada Supports Innovation And Creates Jobs

TORONTO--([BUSINESS WIRE](#))--Ontario, Canada is helping a business in the city of Whitby succeed in the high-tech aerospace and defence industries — creating and sustaining 123 good, Ontario jobs.

The province is providing a grant of more than \$900,000 to ASC Signal for its \$6.1-million strategy, which will help the company become more competitive in global markets and attract more knowledge workers to Ontario. ASC Signal is one of the world's leading satellite and radar antenna makers, with sales to customers in over 100 countries.

ASC Signal has relocated a production line from Mexico to Ontario. High-value manufacturing of earth-station antennas will now be done at the company's 88,000 square foot facility in Whitby.

The company is also developing communication products to sell to airport operators, as well as equipment for detecting birds, which increases transportation safety.

This investment supports the province's five-year [Open Ontario Plan](#) to create new job opportunities and help promote economic growth.

"Ontario families are working hard to get ahead. We're making things a little bit easier by supporting Ontario businesses that are ready to grow and create jobs. We have a lot going for us -- a highly educated workforce, lower business taxes and a commitment to innovation," said Dalton McGuinty, Premier of Ontario.

"With support from the McGuinty government, ASC Signal will continue to gain an important foothold on the global stage. This investment will help diversify our product lines, create a range of innovative products that are in demand and showcase our staff's technical expertise," said Keith Buckley, President and CEO, ASC Signal.

“With support from the McGuinty government, ASC Signal will continue to gain an important foothold on the global stage. This investment will help diversify our product lines, create a range of innovative products that are in demand and showcase our staff’s technical expertise”

QUICK FACTS

- The Next Generation of Jobs Fund has announced support for 29 projects, which leverages just over \$3.5 billion in industry investment and secures 7,828 high skilled jobs.
- Ontario's marginal effective tax rate on business investment in Ontario is being cut in half, making businesses located in Ontario more competitive.
- October is Small Business Month. There are more than 379,000 small and medium sized businesses operating in Ontario.

LEARN MORE

- [Find out more about Ontario's aerospace industry.](#)

11/8/2010

Investing In Leading-Edge Technology ...

- [Read about Ontario's effort to attract investment to the province.](#)

Contacts

Ministry of Economic Development and Trade

Patricia Pytel, 416-314-8704

Media Relations, Brand Marketing

Patricia.Pytel@ontario.ca

or

BlissPR

Anjelica Hernandez, 212-584-5483

Account Executive

Anjelica@blisspr.com

Permalink: <http://www.businesswire.com/news/home/20101014005338/en/Investing-Leading-Edge-Technology>

